

Property Owners of Castle Rock
2010 Budget / Actual Profit & Loss Comparison
As of December 31, 2010

| | Budgeted for 10 | Current | Difference |
|------------------------------|------------------------|-----------------|--------------------------|
| Income | | | |
| Administration/Transfer Fees | \$2,100 | \$1,595 | (\$505) |
| Annual Dues-Builder | \$19,000 | \$19,736 | \$736 |
| Annual Dues-Homeowner | \$40,000 | \$36,983 | (\$3,017) |
| Cost of Collection | | \$300 | |
| Finance Charges & Late Fees | | \$249 | \$249 |
| Total Income | \$61,100 | \$58,862 | (\$2,538) |
| Retained Earnings | \$0 | \$0 | \$0 |
| | \$61,100 | \$58,862 | (\$2,238) |
| Expense | | | |
| Deed Restriction Enforcement | \$250 | \$137 | \$113 |
| Entrance Fountain | \$2,700 | \$1,515 | \$1,185 |
| Flags, Décor, Signs | \$100 | \$275 | (\$175) |
| Grounds Maint./ Improvements | \$17,000 | \$23,702 | (\$6,702) |
| HOA Mgmt/Assoc. Services | \$9,500 | \$9,793 | (\$293) |
| Improvement of Common Area | \$0 | \$7,152 | (\$7,152) fence staining |
| Insurance | \$4,000 | \$4,883 | (\$883) |
| Interest Expense | \$600 | \$409 | \$191 |
| Legal & Professional Fees | \$500 | \$514 | (\$14) |
| Membership Events | \$500 | \$0 | \$500 |
| Membership Meeting Expense | \$0 | \$0 | \$0 |
| Mortgage/Finance | \$0 | (\$32,000) | \$32,000 |
| Office Supplies | \$100 | \$0 | \$100 |
| Pool Annex | \$7,700 | \$8,720 | (\$1,020) |
| Postage | \$65 | \$0 | \$65 |
| Storage Expense | \$0 | \$0 | \$0 |
| Utilities | \$18,000 | \$21,962 | (\$3,962) |
| Website | \$20 | \$34 | (\$14) |
| Total Expense | \$61,035 | \$47,096 | \$13,939 |
| Net Income | \$65 | \$11,766 | (\$16,177) |