

Property Owners of Castle Rock  
2018 Budget

	<u>Budget '18</u>	
Income		
Administration/Transfer Fees	\$700	
Annual Dues-Builder	\$1,650	
Annual Dues-Homeowner	\$156,063	
Deed Restriction Income	\$850	
Cost of Collection	100	
Fines for Violations	400	
Liens Filed	350	
Finance Charges & Late Fees	\$960	
FOB Key	\$460	
Closing	360	
Replacement	100	
Interest Income	\$50	
Total Income	<u>160,733</u>	
Cash Reserves/Maint Fund	<u>\$16,000</u>	*see below
	\$144,733	
Expense		
Deed Restriction Expense	\$850	
Entrance Fountain	\$5,360	
Fountain Repair	2,000	
Monthly Maintenance	3,360	
Flags, Decorations & Signs	\$2,000	
Grounds Maint./ Improvements	\$36,060	
Annual Planting	1,500	
Irrigation Repair	3,600	
Landscape & Turf Maintenance	25,385	
Landscape Replacement	1,800	
Shred Greenbelt	800	
Tree & Debris Removal	700	
Weed & Insect Control	2,275	
HOA Mgmt/Assoc. Services	\$24,276	
Improv of Common Areas	\$1,000	
Insurance	\$8,700	
D&O	1,300	
General Liability	6,000	
Property	1,400	
Legal & Professional Fees	\$850	
Accounting Fees	350	
Legal Fees	500	
Membership Events	\$3,000	
Membership Meeting Expense	\$450	
Office Supplies	\$300	
Pool Annex	\$29,050	
Cleaning Service	1,800	
FOB Key & Lock	500	
Pool Annex Repair	4,000	
Pool Annex Winterization	350	
Pool Maintenance	12,580	
Purchase Equipment	700	
Security Service	1,800	
Staff member	6,120	
Trash removal & inserts	1,200	

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Postage & Mailouts		\$100
Special Project/Improvements		\$12,600
Mulch	3,800	
Pressure Clean Shade Covers	800	
Splash Pad	8,000	
Storage Expense		\$240
Website		\$0
Utilities		\$19,860
Irrigation Electric & Water	9,120	
Pool Electric	9,000	
Pool Water	1,740	
Total Expense		<u>\$144,696</u>
Net Income		<u>\$37</u>
Cash Reserves/ Maint Fund Balance		\$45,060
Resurfacing Pool		<u>30,950</u>
		\$14,146
		<u>16,000</u>
Estimated Balance end of 2018		\$30,146

*\*funds transferred end of 2018*