Property Owners of Castle Rock

2014 Budget / Actual Profit & Loss Comparison

As of September 30, 2014

	Budget 14'	Current	Difference
Income			
Administration/Transfer Fees	$1,750	1,295	$455
Annual Dues-Builder	$14,050	9,903	$4,147
Annual Dues-Homeowner	$134,200	139,170	($4,970)
Deed Restriciton Income	$0	1,668	($1,668)
Finance Charges & Late Fees	$0	1,076	($1,076)
Interest Income	$0	3	($3)
Total Income	$150,000	153,115	($3,115)
Retained Earnings			
	$150,000	153,115	($3,115)
Expense			
Deed Restriction Expense	$500	1,661	($1,161)
Entrance Fountain	$3,500	2,751	$749
Fountain Repair	1,500	1,160	340
Monthly Maintenance	2,000	1,591	409
Flags, Decorations & Signs	$800	0	$800
Grounds Maint./ Improvements	$23,200	17,614	$5,586
Annual Planting	1,200	800	400
Irrigation Repair	4,000	3,110	890
Landscape & Turf Maintenance	17,000	12,093	4,907
Tree Removal	1,000	0	1,000
Weed & Insect Control		1,610	(1,610)
HOA Mgmt/Assoc. Services	$20,376	15,497	$4,879
Insurance	$7,500	8,015	-$515
D&O	1,200	1,202	(2)
General Liability	5,000	5,515	(515)
Property	1,300	1,298	2
Legal & Professional Fees	$825	425	$400
Accounting Fees	325	325	0
Legal Fees	500	100	400
Membership Events	$3,000	615	$2,386
Membership Meeting Expense	$200	372	-$172
Office Supplies	$250	141	$109
Pool Annex	$21,100	17,859	$3,241
Cleaning Service	4,050	3,619	431
FOB Key	200	(118)	318
Pool Annex Repair	3,500	1,902	1,598
Pool Annex Winterization	50	75	(25)
Pool Maintenance	7,800	4,523	3,277
Purchase Equipment	5,500	7,731	(2,231)
Security Service	0	127	(127)
Postage	$243	54	$189
Special Project/Improvements	$32,500	4,132	$28,368
Storage Expense	$300	240	$60
Website	$0	0	$0
Utilities	$25,200	14,244	$10,956
Electric		6,775	
Sprinkler		566	
Water		6,903	
Total Expense	$139,494	$83,620	$55,874
Net Income	$10,506	69,496	($58,990)