

Property Owners of Castle Rock
2013 Budget / Actual Profit & Loss Comparison

As of December 31, 2013

	Proposed '13	Current	Difference
Income			
Administration/Transfer Fees	\$1,750	\$2,200	(\$450)
Annual Dues-Builder	\$27,500	\$19,441	\$8,059
Annual Dues-Homeowner	\$108,900	\$122,409	(\$13,509)
Deed Restriction Income	\$0	\$2,575	(\$2,575)
Finance Charges & Late Fees	\$0	\$1,986	(\$1,986)
Total Income	\$138,150	\$148,612	(\$10,462)
Retained Earnings		\$10,000	\$10,000
	\$138,150	\$138,612	(\$462)
Expense			
Common Area Maintenance	\$0	\$470	(\$470)
Deed Restriction Expense	\$500	\$330	\$170
Fountain Entrance	\$3,000	\$2,123	\$877
Fountain Repair	1,500	445	1,055
Monthly Maintenance	1,500	1,678	(178)
Flags, Decorations & Signs	\$0	\$879	(\$879)
Grounds Maint./ Improvements	\$22,800	\$20,431	\$2,369
Annual Planting	1,200	1,161	39
Irrigation Repair	3,600	3,146	454
Landscape & Turf Maintenance	17,000	16,124	876
Tree Removal	1,000	0	1,000
HOA Mgmt/Assoc. Services	\$20,516	\$19,880	\$636
Holiday Décor	\$125	\$0	\$125
Insurance	\$7,586	\$7,311	\$275
D&O	1,200	1,145	55
General Liability	5,086	4,878	208
Property	1,300	1,288	12
Legal & Professional Fees	\$750	\$325	\$425
Accounting Fees	250	325	(75)
Legal Fees	500	0	500
Loan & Interest Expense	\$0	\$0	\$0
Maintenance/Repairs	\$0	\$34	(\$34)
Membership Events	\$3,000	\$1,410	\$1,590
Membership Meeting Expense	\$200	\$226	(\$26)
Office Supplies	\$250	\$135	\$115
Pool Annex	\$20,650	\$15,630	\$5,020
Cleaning Service	3,900	4,011	(111)
FOB Key	200	(880)	1,080
Pool Annex Repair	3,500	3,306	194
Pool Annex Winterization	50	105	(55)
Pool Maintenance	7,500	7,412	88
Purchase Equipment	5,500	1,677	3,823
Postage	\$243	\$100	\$143
Special Project/Improvements	\$27,000	\$24,004	\$2,996
Storage Expense	\$0	\$0	\$0
Weed & Insect Control	\$0	\$866	(\$866)
Website	\$0	\$25	(\$25)
Utilities	\$25,200	\$22,958	\$2,242
Total Expense	\$131,820	\$117,138	\$14,681
Net Income	\$6,330	\$21,473	(\$15,143)