

Property Owners of Castle Rock
2013 Budget / Actual Profit & Loss Comparison

As of March 31, 2013

	Proposed '13	Current	Difference
Income			
Administration/Transfer Fees	\$1,750	\$275	\$1,475
Annual Dues-Builder	\$27,500	\$15,483	\$12,017
Annual Dues-Homeowner	\$108,900	\$112,500	(\$3,600)
Deed Restriction Income	\$0	\$800	(\$800)
Finance Charges & Late Fees	\$0	\$623	(\$623)
Total Income	\$138,150	\$129,681	\$8,469
Retained Earnings			\$0
	\$138,150	\$129,681	\$8,469
Expense			
Deed Restriction Expense	\$500	\$20	\$480
Fountain Entrance	\$3,000	\$165	\$2,835
Fountain Repair	1,500	0	1,500
Monthly Maintenance	1,500	165	1,335
Grounds Maint./ Improvements	\$22,800	\$4,650	\$18,150
Annual Planting	1,200	387	813
Irrigation Repair	3,600	232	3,368
Landscape & Turf Maintenance	17,000	4,031	12,969
Tree Removal	1,000	0	1,000
HOA Mgmt/Assoc. Services	\$20,516	\$4,952	\$15,564
Holiday Décor	\$125	\$0	\$125
Insurance	\$7,586	\$0	\$7,586
D&O	1,200	0	1,200
General Liability	5,086	0	5,086
Property	1,300	0	1,300
Legal & Professional Fees	\$750	\$250	\$500
Accounting Fees	250	250	0
Legal Fees	500	0	500
Loan & Interest Expense	\$0	\$0	\$0
Membership Events	\$3,000	\$817	\$2,183
Membership Meeting Expense	\$200	\$0	\$200
Office Supplies	\$250	\$0	\$250
Pool Annex	\$20,650	\$2,251	\$18,399
Cleaning Service	3,900	431	3,469
FOB Key	200	-70	270
Pool Annex Repair	3,500	271	3,230
Pool Annex Winterization	50	0	50
Pool Maintenance	7,500	1,133	6,367
Purchase Equipment	5,500	487	5,013
Postage	\$243	\$1	\$242
Special Project/Improvements	\$27,000	\$10,305	\$16,695
Storage Expense	\$0	\$0	\$0
Website	\$0	\$0	\$0
Utilities	\$25,200	\$3,334	\$21,866
Total Expense	\$131,820	\$26,745	\$105,075
Net Income	\$6,330	\$102,936	(\$96,606)