

Property Owners of Castle Rock
2013 Budget / Actual Profit & Loss Comparison

As of June 30, 2013

	Proposed '13	Current	Difference
Income			
Administration/Transfer Fees	\$1,750	\$1,325	\$425
Annual Dues-Builder	\$27,500	\$18,774	\$8,726
Annual Dues-Homeowner	\$108,900	\$121,863	(\$12,963)
Deed Restriction Income	\$0	\$2,450	(\$2,450)
Finance Charges & Late Fees	\$0	\$1,960	(\$1,960)
Total Income	\$138,150	\$146,373	(\$8,223)
Retained Earnings			\$0
	\$138,150	\$146,373	(\$8,223)
Expense			
Deed Restriction Expense	\$500	\$250	\$250
Fountain Entrance	\$3,000	\$801	\$2,199
Fountain Repair	1,500	0	1,500
Monthly Maintenance	1,500	801	699
Flags, Decorations & Signs		566	-566
Grounds Maint./ Improvements	\$22,800	\$10,491	\$12,309
Annual Planting	1,200	774	426
Irrigation Repair	3,600	1,655	1,945
Landscape & Turf Maintenance	17,000	8,062	8,938
Tree Removal	1,000	0	1,000
HOA Mgmt/Assoc. Services	\$20,516	\$9,908	\$10,608
Holiday Décor	\$125	\$0	\$125
Insurance	\$7,586	\$6,166	\$1,420
D&O	1,200	0	1,200
General Liability	5,086	4,878	208
Property	1,300	1,288	12
Legal & Professional Fees	\$750	\$325	\$425
Accounting Fees	250	325	(75)
Legal Fees	500	0	500
Loan & Interest Expense	\$0	\$0	\$0
Membership Events	\$3,000	\$1,288	\$1,712
Membership Meeting Expense	\$200	\$0	\$200
Office Supplies	\$250	\$71	\$179
Pool Annex	\$20,650	\$6,653	\$13,997
Cleaning Service	3,900	1,721	2,179
FOB Key	200	-500	700
Pool Annex Repair	3,500	749	2,751
Pool Annex Winterization	50	0	50
Pool Maintenance	7,500	3,006	4,494
Purchase Equipment	5,500	1,677	3,823
Postage	\$243	\$36	\$207
Special Project/Improvements	\$27,000	\$23,301	\$3,699
Storage Expense	\$0	\$0	\$0
Website	\$0	\$0	\$0
Utilities	\$25,200	\$8,002	\$17,198
Total Expense	\$131,820	\$67,857	\$63,963
Net Income	\$6,330	\$78,516	(\$72,186)