

Property Owners of Castle Rock
2013 Budget / Actual Profit & Loss Comparison

As of September 30, 2013

	Proposed '13	Current	Difference
Income			
Administration/Transfer Fees	\$1,750	\$1,710	\$40
Annual Dues-Builder	\$27,500	\$19,158	\$8,342
Annual Dues-Homeowner	\$108,900	\$121,967	(\$13,067)
Deed Restriction Income	\$0	\$2,600	(\$2,600)
Finance Charges & Late Fees	\$0	\$1,986	(\$1,986)
Total Income	\$138,150	\$147,421	(\$9,271)
Retained Earnings			\$0
	\$138,150	\$147,421	(\$9,271)
Expense			
Deed Restriction Expense	\$500	\$330	\$170
Fountain Entrance	\$3,000	\$1,745	\$1,255
Fountain Repair	1,500	445	1,055
Monthly Maintenance	1,500	1,300	200
Flags, Decorations & Signs		566	-566
Grounds Maint./ Improvements	\$22,800	\$15,742	\$7,058
Annual Planting	1,200	774	426
Irrigation Repair	3,600	2,875	725
Landscape & Turf Maintenance	17,000	12,093	4,907
Tree Removal	1,000	0	1,000
HOA Mgmt/Assoc. Services	\$20,516	\$14,876	\$5,640
Holiday Décor	\$125	\$0	\$125
Insurance	\$7,586	\$7,311	\$275
D&O	1,200	1,145	55
General Liability	5,086	4,878	208
Property	1,300	1,288	12
Legal & Professional Fees	\$750	\$325	\$425
Accounting Fees	250	325	(75)
Legal Fees	500	0	500
Loan & Interest Expense	\$0	\$0	\$0
Maintenance/Repairs		\$68	
Membership Events	\$3,000	\$1,410	\$1,590
Membership Meeting Expense	\$200	\$156	\$44
Office Supplies	\$250	\$71	\$179
Pool Annex	\$20,650	\$12,362	\$8,288
Cleaning Service	3,900	3,561	339
FOB Key	200	-740	940
Pool Annex Repair	3,500	2,123	1,377
Pool Annex Winterization	50	0	50
Pool Maintenance	7,500	5,741	1,759
Purchase Equipment	5,500	1,677	3,823
Postage	\$243	\$36	\$207
Special Project/Improvements	\$27,000	\$23,301	\$3,699
Storage Expense	\$0	\$0	\$0
Website	\$0	\$0	\$0
Utilities	\$25,200	\$17,462	\$7,738
Total Expense	\$131,820	\$95,760	\$36,127
Net Income	\$6,330	\$51,661	(\$45,399)