

Property Owners of Castle Rock
2018 Budget / Actual Profit & Loss Comparison

as of March 31, 2018

| | Budget 18' | Current | Difference | % Used |
|--|-------------------|----------------|-------------------|---------------|
| Income | | | | |
| Administration/Transfer Fees | \$700 | 385 | \$315.00 | 55% |
| Annual Dues-Builder | \$1,650 | 1,925 | (\$275.00) | 117% |
| Annual Dues-Homeowner | \$156,063 | 143,430 | \$12,633 | 92% |
| Deed Restriction Income | \$850 | \$448 | \$402 | |
| Cost of Collection | 100 | 25 | 75 | |
| Fines for Violations | 400 | 423 | (23) | |
| Liens Filed | 350 | 0 | 350 | |
| Finance Charges & Late Fees | \$960 | 88 | \$872 | 9% |
| FOB Key | \$460 | 210 | \$250 | 46% |
| Closing | 360 | 215 | 145 | |
| Replacement | 100 | (5) | 105 | |
| Interest Income | \$50 | 20 | \$30 | |
| Total Income | 160,733 | 146,505 | 14,228 | |
| Cash Reserves/Maint Fund | \$16,000 | | (\$16,000) | |
| | \$144,733 | 146,505 | (\$1,772) | 101% |
| Expense | | | | |
| Deed Restriction Expense | \$850 | (50) | 900 | -6% |
| Entrance Fountain | \$5,360 | 0 | 5,360 | 0% |
| Fountain Repair | 2,000 | 0 | 2,000 | |
| Monthly Maintenance | 3,360 | 0 | 3,360 | |
| Flags, Decorations & Signs | \$2,000 | 256 | \$1,743.62 | 13% |
| Grounds Maint./ Improvements | \$36,060 | 7,112 | \$28,948 | 20% |
| Annual Planting | 1,500 | 0 | 1,500 | |
| Irrigation Repair | 3,600 | 731 | 2,870 | |
| Landscape & Turf Maintenance | 25,385 | 6,346 | 19,039 | |
| Landscape Replacement | 1,800 | 0 | 1,800 | |
| Shred Greenbelt | 800 | 0 | 800 | |
| Tree & Debris Removal | 700 | 0 | 700 | |
| Weed & Insect Control | 2,275 | 35 | 2,240 | |
| HOA Mgmt/Assoc. Services | \$24,276 | 6,062 | \$18,214 | 25% |
| Improv of Common Areas | \$1,000 | 120 | \$880 | 12% |
| Fence Maintenance | | 120 | | |
| Insurance | \$8,700 | 0 | \$8,700 | 0% |
| D&O | 1,300 | 0 | 1,300 | |
| General Liability | 6,000 | 0 | 6,000 | |
| Property | 1,400 | 0 | 1,400 | |
| Legal & Professional Fees | \$850 | 335 | \$515 | 39% |
| Accounting Fees | 350 | 335 | 15 | |
| Legal Fees | 500 | 0 | 500 | |
| Membership Events | \$3,000 | 701 | \$2,299 | 23% |
| Membership Meeting Expense | \$450 | 0 | \$450 | 0% |
| Office Supplies | \$300 | 0 | \$300 | 0% |
| Pool Annex | \$29,050 | 6,268 | \$22,783 | 22% |
| Cleaning Service | 1,800 | 187 | 1,613 | |
| FOB Key | 500 | 140 | 360 | |
| Pool Annex Repair | 4,000 | 2,967 | 1,033 | |
| Pool Annex Winterization | 350 | 150 | 200 | |
| Pool Maintenance | 12,580 | 2,081 | 10,499 | |
| Purchase Equipment | 700 | 188 | 512 | |
| Security Service | 1,800 | 447 | 1,353 | |
| Staff member | 6,120 | 0 | 6,120 | |
| Trash removal & insects <i>Add to report</i> | 1,200 | 108 | 1,092 | |

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| | Budget 18' | Current | Difference | % Used |
|-----------------------------------|--------------------|------------------|--------------------|---------------|
| Postage & Mailouts | \$100 | 25 | \$75 | 25% |
| Special Project/Improvements | \$12,600 | 11,851 | \$749 | 94% |
| Mulch | 3,800 | 3,789 | 11 | |
| Picnic Tables | 800 | 0 | 800 | |
| Splash Pad - pergola | 8,000 | 8,062 | (62) | |
| Storage Expense | \$240 | 240 | \$0 | 100% |
| Website | \$0 | 0 | \$0 | |
| Utilities | \$19,860 | 3,487 | \$16,373 | 18% |
| Pool Electric | 9,000 | 1,765 | 7,235 | |
| Pool Water | 1,740 | 205 | 1,535 | |
| Sprinkler - Electric & Water | 9,120 | 1,517 | 7,603 | |
| Total Expense | \$144,696 | \$36,407 | \$108,289 | 25% |
| Net Income | \$37 | \$110,098 | (\$110,061) | |
| | | | | |
| Cash Reserves/ Maint Fund Balance | \$34,079 | \$10,020 | \$13,149 | |
| | | \$30,950 | | |
| | <i>opening bal</i> | <i>see note</i> | <i>current bal</i> | |