

Property Owners of Castle Rock
2018 Budget / Actual Profit & Loss Comparison

as of June 30, 2018

	Budget 18'	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$700	700	\$0.00	100%
Annual Dues-Builder	\$1,650	1,925	(\$275.00)	117%
Annual Dues-Homeowner	\$156,063	155,403	\$659	100%
Deed Restriction Income	\$850	\$963	(\$113)	
Cost of Collection	100	128	(28)	
Fines for Violations	400	535	(135)	
Liens Filed	350	300	50	
Finance Charges & Late Fees	\$960	518	\$442	54%
FOB Key	\$460	355	\$105	77%
Closing	360	335	25	
Replacement	100	20	80	
Interest Income	\$50	28	\$22	
Total Income	160,733	159,892	840	
Cash Reserves/Maint Fund	\$16,000		(\$16,000)	
	\$144,733	159,892	(\$15,160)	110%
Expense				
Deed Restriction Expense	\$850	(50)	900	-6%
Entrance Fountain	\$5,360	1,389	3,971	26%
Fountain Repair	2,000	45	1,955	
Monthly Maintenance	3,360	1,344	2,016	
Flags, Decorations & Signs	\$2,000	274	\$1,726.39	14%
Grounds Maint./ Improvements	\$36,060	14,868	\$21,191	41%
Annual Planting	1,500	844	656	
Irrigation Repair	3,600	1,034	2,566	
Landscape & Turf Maintenance	25,385	12,896	12,489	
Landscape Replacement	1,800	0	1,800	
Shred Greenbelt	800	0	800	
Tree & Debris Removal	700	0	700	
Weed & Insect Control	2,275	95	2,180	
HOA Mgmt/Assoc. Services	\$24,276	12,124	\$12,152	50%
Improv of Common Areas	\$1,000	120	\$880	12%
Fence Maintenance	\$0	120	(120)	
Insurance	\$8,700	5,656	\$3,044	65%
D&O	1,300	0	1,300	
General Liability	6,000	5,656	344	
Property	1,400	0	1,400	
Legal & Professional Fees	\$850	365	\$486	43%
Accounting Fees	350	335	15	
Legal Fees	500	30	471	
Membership Events	\$3,000	1,001	\$1,999	33%
Membership Meeting Expense	\$450	0	\$450	0%
Office Supplies	\$300	596	(\$296)	199%
Pool Annex	\$29,050	15,097	\$13,953	52%
Cleaning Service	1,800	966	834	
FOB Key	500	305	195	
Pool Annex Repair	4,000	4,255	(255)	
Pool Annex Winterization	350	150	200	
Pool Maintenance	12,580	6,902	5,678	
Purchase Equipment	700	860	(160)	
Security Service	1,800	781	1,019	
Staff member	6,120	223	5,897	
Trash removal & insects <i>Add to report</i>	1,200	655	545	

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Postage & Mailouts	\$100	51	\$49	51%
Special Project/Improvements	\$12,600	12,881	(\$281)	102%
Mulch	3,800	3,789	11	
Picnic Tables	800	0	800	
Splash Pad - pergola	8,000	9,093	(1,093)	
Storage Expense	\$240	240	\$0	100%
Website	\$0	0	\$0	
Utilities	\$19,860	7,270	\$12,590	37%
Pool Electric	9,000	4,260	4,740	
Pool Water	1,740	377	1,363	
Sprinkler - Electric & Water	9,120	2,633	6,487	
Total Expense	\$144,696	\$71,884	\$72,692	50%
Net Income	\$37	\$88,008	(\$87,852)	
Cash Reserves/ Maint Fund Balance	\$34,079	\$10,028	\$13,157	
		\$30,950		
	<i>opening bal</i>	<i>see note</i>	<i>current bal</i>	