

Property Owners of Castle Rock
2018 Budget / Actual Profit & Loss Comparison
as of September 30, 2018

	Budget 18'	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$700	945	(\$245.00)	135%
Annual Dues-Builder	\$1,650	1,925	(\$275.00)	117%
Annual Dues-Homeowner	\$156,063	155,802	\$261	100%
Deed Restriction Income	\$850	\$1,290	(\$440)	
Cost of Collection	100	265	(165)	
Fines for Violations	400	725	(325)	
Liens Filed	350	300	50	
Finance Charges & Late Fees	\$960	554	\$406	58%
FOB Key	\$460	575	(\$115)	125%
Closing	360	480	(120)	
Replacement	100	95	5	
Interest Income	\$50	36	\$14	
Total Income	160,733	161,126	(394)	
Cash Reserves/Maint Fund	\$16,000		(\$16,000)	
	\$144,733	161,126	(\$16,394)	111%
Expense				
Deed Restriction Expense	\$850	687	163	81%
Entrance Fountain	\$5,360	1,784	3,576	33%
Fountain Repair	2,000	113	1,888	
Monthly Maintenance	3,360	1,671	1,689	
Flags, Decorations & Signs	\$2,000	274	\$1,726.39	14%
Grounds Maint./ Improvements	\$36,060	24,364	\$11,696	68%
Annual Planting	1,500	844	656	
Irrigation Repair	3,600	3,263	337	
Landscape & Turf Maintenance	25,385	19,242	6,143	
Landscape Replacement	1,800	0	1,800	
Shred Greenbelt	800	379	421	
Tree & Debris Removal	700	271	429	
Weed & Insect Control	2,275	365	1,910	
HOA Mgmt/Assoc. Services	\$24,276	18,172	\$6,104	75%
Improv of Common Areas	\$1,000	5,723	(\$4,723)	572%
Fence Maintenance	\$0	5,723	(5,723)	
Insurance	\$8,700	7,005	\$1,695	81%
D&O	1,300	0	1,300	
General Liability	6,000	5,656	344	
Property	1,400	1,349	51	
Legal & Professional Fees	\$850	335	\$515	39%
Accounting Fees	350	335	15	
Legal Fees	500	0	500	
Membership Events	\$3,000	1,001	\$1,999	33%
Membership Meeting Expense	\$450	225	\$225	50%
Office Supplies	\$300	596	(\$296)	199%
Pool Annex	\$29,050	21,068	\$7,982	73%
Cleaning Service	1,800	1,962	(162)	
FOB Key	500	305	195	
Pool Annex Repair	4,000	4,712	(712)	
Pool Annex Winterization	350	150	200	
Pool Maintenance	12,580	10,477	2,103	
Purchase Equipment	700	860	(160)	
Security Service	1,800	1,005	796	
Staff member	6,120	498	5,622	
Trash removal & insects <i>Add to report</i>	1,200	1,099	101	

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Postage & Mailouts	\$100	51	\$49	51%
Special Project/Improvements	\$12,600	15,479	(\$2,879)	123%
Mulch	3,800	3,789	11	
Picnic Tables	800	0	800	
Splash Pad - pergola	8,000	11,691	(3,691)	
Storage Expense	\$240	240	\$0	100%
Website	\$0	0	\$0	
Utilities	\$19,860	13,143	\$6,717	66%
Pool Electric	9,000	6,718	2,282	
Pool Water	1,740	548	1,192	
Sprinkler - Electric & Water	9,120	5,877	3,243	
Total Expense	\$144,696	\$110,148	\$28,824	76%
Net Income	\$37	\$50,978	(\$45,218)	
Cash Reserves/ Maint Fund Balance	\$34,079	\$10,028	\$13,157	
		\$30,950		
	<i>opening bal</i>	<i>see note</i>	<i>current bal</i>	