

Property Owners of Castle Rock
2018 Budget / Actual Profit & Loss Comparison

as of December 31, 2018

	Budget 18'	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$700	980	(\$280.00)	140%
Annual Dues-Builder	\$1,650	1,925	(\$275.00)	117%
Annual Dues-Homeowner	\$156,063	156,286	(\$224)	100%
Deed Restriction Income	\$850	\$1,265	(\$415)	
Cost of Collection	100	265	(165)	
Fines for Violations	400	700	(300)	
Liens Filed	350	300	50	
Finance Charges & Late Fees	\$960	554	\$406	58%
FOB Key	\$460	571	(\$111)	124%
Closing	360	486	(126)	
Replacement	100	85	15	
Interest Income	\$50	46	\$4	
Total Income	160,733	161,627	(895)	
Cash Reserves/Maint Fund	\$16,000		(\$16,000)	
	\$144,733	161,627	(\$16,895)	112%
Expense				
Deed Restriction Expense	\$850	741	109	87%
Entrance Fountain	\$5,360	2,887	2,473	54%
Fountain Repair	2,000	127	1,873	
Monthly Maintenance	3,360	2,759	601	
Flags, Decorations & Signs	\$2,000	568	\$1,431.64	28%
Grounds Maint./ Improvements	\$36,060	31,249	\$4,811	87%
Annual Planting	1,500	1,302	198	
Irrigation Repair	3,600	3,548	52	
Landscape & Turf Maintenance	25,385	25,385	0	
Landscape Replacement	1,800	271	1,529	
Shred Greenbelt	800	379	421	
Tree & Debris Removal	700	0	700	
Weed & Insect Control	2,275	365	1,910	
HOA Mgmt/Assoc. Services	\$24,276	24,220	\$56	100%
Improv of Common Areas	\$1,000	6,008	(\$5,008)	601%
Insurance	\$8,700	8,399	\$301	97%
D&O	1,300	1,394	(94)	
General Liability	6,000	5,656	344	
Property	1,400	1,349	51	
Legal & Professional Fees	\$850	335	\$515	39%
Accounting Fees	350	335	15	
Legal Fees	500	0	500	
Membership Events	\$3,000	1,001	\$1,999	33%
Membership Meeting Expense	\$450	225	\$225	50%
Office Supplies	\$300	596	(\$296)	199%
Pool Annex	\$29,050	25,245	\$3,805	87%
Cleaning Service	1,800	2,135	(335)	
FOB Key	500	305	195	
Pool Annex Repair	4,000	5,964	(1,964)	
Pool Annex Winterization	350	553	(203)	
Pool Maintenance	12,580	11,937	643	
Purchase Equipment	700	860	(160)	
Security Service	1,800	1,460	340	
Staff member	6,120	498	5,622	
Trash removal & insects <i>Add to report</i>	1,200	1,532	(332)	
Postage & Mailouts	\$100	51	\$49	51%

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Special Project/Improvements	\$12,600	15,479	(\$2,879)	123%
Mulch	3,800	3,789	11	
Picnic Tables	800	0	800	
Splash Pad - pergola	8,000	11,691	(3,691)	
Storage Expense	\$240	240	\$0	100%
Taxes - Property	\$0	19	(\$19)	
Website	\$0	0	\$0	
Utilities	\$19,860	18,444	\$1,416	93%
Pool Electric	9,000	8,931	69	
Pool Water	1,740	609	1,131	
Sprinkler - Electric & Water	9,120	8,904	216	
Total Expense	\$144,696	\$135,707	\$8,988	94%
Net Income	\$37	\$25,920	(\$25,883)	
Cash Reserves/ Maint Fund Balance	\$34,079	\$5,496	\$39,575	
	<i>opening bal</i>	<i>*see notes</i>	<i>current bal</i>	
			*interest earned	
	+ 46			
	+ 10,000		*transfer per 2017 budget	
	+ 30,950		*transfer new pavilion	
	- 26,400		*2019 Dues received in Dec	