

**Property Owners of Castle Rock
2019 Budget**

as of June 30, 2019

	Budget '19	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$700	735	(\$35)	105%
Annual Dues-Builder	\$2,200	2,200	\$0	100%
Annual Dues-Homeowner	\$156,750	157,364	(\$614)	100%
Deed Restriction Income	\$1,050	1,433	(\$383)	136%
Cost of Collection	150	245	(95)	
Fines for Violations	600	1,188	(588)	
Liens Filed	300	0	300	
Finance Charges & Late Fees	\$650	1,069	(\$419)	165%
FOB Key	\$300	560	(\$260)	187%
Closing	200	435	(235)	
Replacement	100	125	(25)	
Interest Income	\$0	427	(\$427.18)	
Total Income	161,650	163,789	(2,139)	101%
Cash Reserves/Maint Fund	\$0	\$0	\$0	
	\$161,650	163,789	(\$2,139)	101%
Expense				
Deed Restriction Expense	1,050	336	\$714	32%
Entrance Fountain	\$4,860	1,704	\$3,156	35%
Fountain Repair	1,500	291	1,209	
Monthly Maintenance	3,360	1,414	1,946	
Flags, Decorations & Signs	\$2,240	315	\$1,925	14%
Grounds Maint./ Improvements	\$35,748	21,296	\$14,452	60%
Annual Planting	1,380	457	923	
Irrigation Repair	3,000	4,110	(1,110)	
Landscape & Turf Maintenance	25,385	12,692	12,693	
Landscape Replacement	2,208	2,141	67	
Shred Greenbelt	800	379	421	
Tree & Debris Removal	700	650	51	
Weed & Insect Control	2,275	866	1,409	
HOA Mgmt/Assoc. Services	\$24,276	12,103	\$12,173	50%
Improv of Common Areas	\$1,000	1,690	(\$690)	169%
Insurance	\$8,400	5,656	\$2,744	67%
D&O	1,300	0	1,300	
General Liability	5,700	5,656	44	
Property	1,400	0	1,400	
Legal & Professional Fees	\$735	300	\$435	41%
Accounting Fees	335	300	35	
Legal Fees	400	0	400	
Membership Events	\$3,000	1,362	\$1,638	45%
Membership Meeting Expense	\$450	0	\$450	0%
Office Supplies	\$430	360	\$70	84%
Pool Annex	\$30,121	12,949	\$17,173	43%
Cleaning Service	1,800	704	1,096	
FOB Key	500	60	440	
Pool Annex Repair	4,000	3,286	714	
Pool Annex Winterization	350	190	160	
Pool Maintenance	12,580	6,247	6,333	
Purchase Equipment	450	208	242	
Security Service	1,780	685	1,095	
Splash Pad repair/maintenance	1,500	1,028	472	
Staff member	5,961	0	5,961	
Trash removal	1,200	541	659	
Postage & Mailouts	\$100	3	\$97	3%

Property Owners of Castle Rock
2019 Budget
as of June 30, 2019

	Budget '19	Current	Difference	% Used
Special Project/Improvements	\$29,600	24,887	\$4,713	84%
Additional Metal Fence	2,000	749	1,251	
Fence Staining	20,000	22,238	(2,238)	
Mulch	3,800	0	3,800	
Shade cover over pool equipment	3,800	1,900	1,900	
Storage Expense	\$240	240	\$0	100%
Taxes - Property	\$20	0	\$20	0%
Website	\$300	650	(\$350)	217%
Utilities	\$19,008	6,539	\$12,469	34%
Pool Electric	9,768	3,551	6,217	
Pool Water	1,320	157	1,163	
Sprinkler - Electric & Water	7,920	2,831	5,090	
Total Expense	\$161,578	\$90,389	\$71,189	56%
Net Income	\$72	\$73,400	(\$73,328)	
Cash Reserves/ Maint Fund Balance	\$39,575	\$106,100	\$19,275	
		\$126,400		
	<i>opening bal</i>	<i>see note</i>	<i>current bal</i>	
			90,000	
			16,000	
			40	
			44	
			16	
			<u>106,100</u>	
			26,400	
			<u>100,000</u>	
			<u>126,400</u>	