

Property Owners of Castle Rock

2019 Budget

as of September 30, 2019

	Budget '19	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$700	1,055	(\$355)	151%
Annual Dues-Builder	\$2,200	2,200	\$0	100%
Annual Dues-Homeowner	\$156,750	157,591	(\$841)	101%
Deed Restriction Income	\$1,050	2,390	(\$1,340)	228%
Cost of Collection	150	346	(196)	
Fines for Violations	600	2,044	(1,444)	
Liens Filed	300		300	
Finance Charges & Late Fees	\$650	1,499	(\$849)	231%
FOB Key	\$300	845	(\$545)	282%
Closing	200	670	(470)	
Replacement	100	175	(75)	
Interest Income	\$0	439	(\$439.32)	
Total Income	161,650	166,019	(4,369)	103%
Cash Reserves/Maint Fund	\$0		\$0	
	\$161,650	166,019	(\$4,369)	103%
Expense				
Deed Restriction Expense	1,050	436	\$614	42%
Entrance Fountain	\$4,860	3,429	\$1,431	71%
Fountain Repair	1,500	1,377	123	
Monthly Maintenance	3,360	2,052	1,308	
Flags, Decorations & Signs	\$2,240	435	\$1,805	19%
Grounds Maint./ Improvements	\$35,748	29,168	\$6,580	82%
Annual Planting	1,380	457	923	
Irrigation Repair	3,000	5,447	(2,447)	
Landscape & Turf Maintenance	25,385	19,039	6,346	
Landscape Replacement	2,208	2,141	67	
Shred Greenbelt	800	568	232	
Tree & Debris Removal	700	650	51	
Weed & Insect Control	2,275	866	1,409	
HOA Mgmt/Assoc. Services	\$24,276	18,151	\$6,125	75%
Improv of Common Areas	\$1,000	1,740	(\$740)	174%
Insurance	\$8,400	8,589	(\$189)	102%
D&O	1,300	1,412	(112)	
General Liability	5,700	5,656	44	
Property	1,400	1,521	(121)	
Legal & Professional Fees	\$735	450	\$285	61%
Accounting Fees	335	300	35	
Legal Fees	400	150	250	
Membership Events	\$3,000	1,362	\$1,638	45%
Membership Meeting Expense	\$450	260	\$190	58%
Office Supplies	\$430	360	\$70	84%
Pool Annex	\$30,121	21,809	\$8,312	72%
Cleaning Service	1,800	2,111	(311)	
FOB Key	500	383	117	
Pool Annex Repair	4,000	4,937	(937)	
Pool Annex Winterization	350	190	160	
Pool Maintenance	12,580	11,109	1,472	
Purchase Equipment	450	0	450	
Security Service	1,780	915	865	
Splash Pad repair/maintenance	1,500	1,028	472	
Staff member	5,961	0	5,961	
Trash removal	1,200	1,137	63	

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Postage & Mailouts	\$100	3	\$97	3%
Special Project/Improvements	\$29,600	26,866	\$2,734	91%
Additional Metal Fence	2,000	878	1,122	
Fence Staining	20,000	22,238	(2,238)	
Mulch	3,800	0	3,800	
Shade cover over pool equipment	3,800	1,900	1,900	
Deep Stone drainage ditch		1,850	(1,850)	
Storage Expense	\$240	240	\$0	100%
Taxes - Property	\$20	0	\$20	0%
Website	\$300	650	(\$350)	217%
Utilities	\$19,008	13,962	\$5,046	73%
Pool Electric	9,768	5,883	3,885	
Pool Water	1,320	382	938	
Sprinkler - Electric & Water	7,920	7,696	224	
Total Expense	\$161,578	\$127,910	\$33,668	79%
Net Income	\$72	\$38,109	(\$38,037)	
Cash Reserves/ Maint Fund Balance	\$19,275	\$12	19,287	
	<i>opening bal</i>	<i>interest</i>	<i>current bal</i>	
Money Market Account	\$50,000	\$327	50,327	
Bank CD	\$50,000	<i>(int pd yr end)</i>	50,000	
	<i>opening bal</i>	<i>interest</i>	<i>current bal</i>	