

**Property Owners of Castle Rock
2021 Budget**

	<u>Budget '21</u>
Income	
Admin Transfer Fees	\$1,500
Annual Dues	\$144,500
Deed Restriction Income	\$2,600
Cost of Collection	500
Fines for Violations	1,000
Late Fees	800
Liens Filed	300
Finance Charges	\$650
FOB Key	\$400
Closing	300
Replacement	100
Interest Income	<u>\$660</u>
Total Income	150,310
Cash Reserves/Maint Fund	<u>\$5,000</u>
	145,310
Expense	
Deed Restriction Expense	2,600
Entrance Fountain	3,600
Fountain Repair	1,500
Monthly Maintenance	2,100
Flags, Decorations & Signs	\$1,400
Grounds Maint./ Improvements	\$35,317
Irrigation Repair	2,400
Fence Maint/repairs	3,000
Landscape & Turf Maintenance	20,742
Landscape Replacement	1,000
Mulch	4,000
Shred Greenbelt	900
Tree & Debris Removal	1,000
Weed & Insect Control	2,275
HOA Mgmt/Assoc. Services	\$24,276
Insurance	\$8,800
D&O	1,500
General Liability	5,700
Property	1,600
Legal & Professional Fees	\$700
Accounting Fees	300
Legal Fees	400
Membership Events	\$4,500
Membership Meeting Expense	\$450
Office Supplies	\$600
Pool Annex	\$31,500
Cleaning Service	2,600
FOB Key	500
Pool Annex Repair	5,000
Pool Annex Winterization	500
Pool Maintenance	14,000
Purchase Equipment	3,500
Security Service	2,140
Splash Pad repair/maintenance	2,000
Trash removal	1,260

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	<u>Budget '21</u>
Postage & Mailouts	\$100
Special Project/Improvements	\$10,000
Storage Expense	\$120
Taxes - Property	\$20
Website	\$100
Utilities	\$21,122
Pool Electric	9,830
Pool Water	1,320
Sprinkler - Electric & Water	9,972
Total Expense	<u>\$145,205</u>
Net Income	<u>\$105</u>
Cash Reserves/ Maint Fund Balance	\$36,931
Bank CD	\$51,503
Money Market Account	<u>\$50,879</u>