

Property Owners of Castle Rock
2021 Budget / Actual Profit & Loss Comparison
as of March 31, 2021

	Budget '21	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$1,500	335	\$1,165	22%
Annual Dues-Homeowner	\$144,500	139,930	\$4,570	97%
Deed Restriction Income	\$2,600	1,634	(\$1,134)	63%
Cost of Collection	500	0	500	
Fines for Violations	1,000	810	190	
Late Fees	800	824	(24)	
Liens Filed	300	0	300	
Finance Charges & Late Fees	\$650	97	\$553	15%
FOB Key	\$400	200	\$200	50%
Closing	300	200	100	
Replacement	100	0	100	
Interest Income	\$660	63	\$597	
Total Income	150,310	142,258	5,952	95%
Cash Reserves/Maint Fund	\$5,000	0	\$0	
	145,310	142,258	\$5,952	98%
Expense				
Deed Restriction Expense	2,600	565	\$2,035	22%
Entrance Fountain	3,600	993	\$2,607	28%
Fountain Repair	1,500	480	1,021	
Monthly Maintenance	2100	514	1,586	
Flags, Decorations & Signs	\$1,400	347	\$1,053	25%
Grounds Maint./ Improvements	\$35,317	5,293	\$30,024	15%
Irrigation Repair	2,400	0	2,400	
Fence Maint/repairs	3,000	0	3,000	
Landscape & Turf Maintenance	20,742	5,185	15,557	
Landscape Replacement	1,000	0	1,000	
Mulch	4,000	0	4,000	
Shred Greenbelt	900	0	900	
Tree & Debris Removal	1,000	108	892	
Weed & Insect Control	2,275	0	2,275	
HOA Mgmt/Assoc. Services	\$24,276	6,048	\$18,228	25%
Insurance	\$8,800	0	\$8,800	0%
D&O	1,500	0	1500	
General Liability	5,700	0	5700	
Property	1,600	0	1600	
Legal & Professional Fees	700	0	\$700	0%
Accounting Fees	300	0	300	
Legal Fees	400	0	400	
Membership Events	\$4,500	264	\$3,236	8%
Membership Meeting Expense	\$450	0	\$450	0%
Office Supplies	\$600	11	\$589	1%
Pool Annex	\$31,500	6,241	\$25,259	20%
Cleaning Service	2,600	0	2600	
FOB Key	500	173	328	
Pool Annex Repair	5,000	680	4321	
Pool Annex Winterization	500	0	500	
Pool Maintenance	14,000	1,944	12056	
Purchase Equipment	3,500	3,086	414	
Security Service	2,140	358	1782	
Splash Pad repair/maintenance	2,000	0	2000	

Property Owners of Castle Rock
2021 Budget / Actual Profit & Loss Comparison
as of March 31, 2021

	<u>Budget '21</u>	<u>Current</u>	<u>Difference</u>	<u>% Used</u>
Postage & Mailouts	\$100	0	\$100	0%
Special Project/Improvements	\$10,000	9,201	\$799	92%
Storage Expense	\$120	120	\$0	100%
Taxes - Property	\$20	0	\$20	0%
Website	\$100	36	\$64	36%
Utilities	\$21,122	3,619	\$17,503	17%
Pool Electric	9,830	1,998	\$7,832	
Pool Water	1,320	171	\$1,149	
Sprinkler - Electric & Water	9,972	1,450	\$8,522	
Total Expense	<u>\$145,205</u>	<u>\$32,739</u>	<u>\$119,299</u>	23%
Net Income	<u>\$105</u>	<u>\$109,520</u>		
Checking			\$111,417	
Cash Reserves/ Maint Fund Balance	\$28,932	4	\$28,935	
		<i>interest & trnsfr</i>	<i>current bal</i>	
Bank CD	<u>\$51,003</u>	47	\$51,050	
Money Market Account	<u>\$50,874</u>	13	\$50,887	
	<u>\$130,809</u>	<i>interest</i>	\$130,809	