

Property Owners of Castle Rock
2022 Budget

	<u>Budget '22</u>
Income	
Admin Transfer Fees	\$1,500
Annual Dues	\$144,500
Deed Restriction Income	\$2,600
Cost of Collection	500
Fines for Violations	1,000
Late Fees	800
Liens Filed	300
Finance Charges	\$650
FOB Key	\$950
Closing	750
Replacement	200
Interest Income	\$120
Total Income	<u>150,320</u>
Cash Reserves/Maint Fund	<u>\$5,000</u>
	<u>145,320</u>
Expense	
Deed Restriction Expense	2,600
Entrance Fountain	3,100
Fountain Repair	1,000
Monthly Maintenance	2,100
Flags, Decorations & Signs	\$800
Grounds Maint./ Improvements	\$36,017
Fence Maint/repairs	2,700
Irrigation Repair	2,400
Landscape & Turf Maintenance	20,742
Landscape Replacement	2,000
Mulch	4,500
Shred Greenbelt	900
Tree & Debris Removal	500
Weed & Insect Control	2,275
HOA Mgmt/Assoc. Services	\$24,276
Insurance	\$6,200
Legal & Professional Fees	\$700
Accounting Fees	300
Legal Fees	400
Membership Events	\$3,500
Membership Meeting Expense	\$450
Office Supplies	\$600
Pool Annex	\$32,765
Cleaning Service	2,500
FOB Key	1,200
Staff Member	3,000
Pool Annex Repair	5,000
Pool Annex Winterization	700
Pool Maintenance	12,505
Purchase Equipment	2,000
Security Service	2,600
Splash Pad repair/maintenance	2,000
Trash removal	1,260

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Postage & Mailouts	\$100
Special Project/Improvements	13,000
Storage Expense	\$120
Taxes - Property & Income	\$340
Website	\$0
Utilities	\$20,720
Pool Electric	9,500
Pool Water	1,320
Sprinkler - Electric & Water	9,900
Total Expense	<u>\$145,288</u>
Net Income	<u>\$32</u>

	<u>Estimated 2022 opening balance</u>
Cash Reserves/ Maint Fund Balance	\$33,950.40
Bank CD	\$51,100
Money Market Account	\$50,959
	<u>\$136,009</u>