

Property Owners of Castle Rock
2022 Budget / Actual Profit & Loss Comparison
as of March 31, 2022

	Budget '22	as of 3/31/2022	Difference	% Used 2022
Income				
Admin Transfer Fees	\$1,500	250	\$1,250	17%
Annual Dues	\$144,500	136,038	\$8,462	94%
Deed Restriction Income	\$2,600	450	\$2,150	17%
Cost of Collection	500	0	500	
Fines for Violations	1,000	50	950	
Late Fees	800	400	400	
Liens Filed	300	0	300	
Finance Charges	\$650	19	\$631	3%
FOB Key	\$950	175	\$775	18%
Closing	750	125	625	
Replacement	200	50	150	
Interest Income	\$120	28	\$92	24%
Total Income	150,320	\$136,960	\$13,360	91%
Cash Reserves/Maint Fund	\$5,000	0	\$5,000	
	145,320	\$136,960	\$8,360	94%
Expense				
Deed Restriction Expense	2,600	340	\$2,260	13%
Entrance Fountain	3,100	522	\$2,578	17%
Fountain Repair	1,000	0	1,000	
Monthly Maintenance	2,100	522	1,578	
Flags, Decorations & Signs	\$800	0	\$800	0%
Grounds Maint./ Improvements	\$36,017	7,458	\$28,558	21%
Fence Maint/repairs	2,700	0	2,700	
Irrigation Repair	2,400	0	2,400	
Landscape & Turf Maintenance	20,742	5,358	15,384	
Landscape Replacement	2,000	0	2,000	
Mulch	4,500	368	4,132	
Shred Greenbelt	900	0	900	
Tree & Debris Removal	500	1,732	(1,232)	
Weed & Insect Control	2,275	0	2,275	
HOA Mgmt/Assoc. Services	\$24,276	6,048	\$18,228	25%
Insurance	\$6,200	0	\$6,200	0%
Legal & Professional Fees	\$700	739	(\$39)	106%
Accounting Fees	300	300	0	
Legal Fees	400	439	(39)	
Membership Events	\$3,500	264	\$3,236	8%
Membership Meeting Expense	\$450	0	\$450	0%
Office Supplies	\$600	0	\$600	0%
Pool Annex	\$32,765	6,278	\$26,487	19%
Cleaning Service	2,500	301	2199	
FOB Key	1,200	115	1085	
Staff Member	3,000	0	3000	
Pool Annex Repair	5,000	1,608	3392	
Pool Annex Winterization	700	415	285	
Pool Maintenance	12,505	1,961	10544	
Purchase Equipment	2,000	1,012	988	
Security Service	2,600	421	2179	
Splash Pad repair/maintenance	2,000	445	1556	
Trash removal	1,260	0	1260	

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Postage & Mailouts	\$100	0	\$100	0%
Special Project/Improvements	\$13,000	1,823	\$11,177	14%
Storage Expense	\$120	120	\$0	100%
Taxes - Property & Income	\$340	0	\$340	
Website	\$0		\$0	
Utilities	\$20,720	3,568	\$17,152	17%
Pool Electric	9,500	2,052	7,448	
Pool Water	1,320	86	1,234	
Sprinkler - Electric & Water	9,900	1,430	8,470	
Total Expense	\$145,288	\$27,162		19%
Net Income	\$32	\$109,799		

	Opening balance 1/1/22	\$28,943
	Interest	\$3
	Plus transfer as per 2021 budget	<u>\$15,000</u>
Cash Reserves/ Maint Fund Balance	Current balance as of 3/31/22	<u>\$43,946</u>
	Opening balance 1/1/22	\$101,986
	Interest	<u>\$25</u>
Money Market Account Balance	Current balance as of 3/31/22	<u>\$102,011</u>