

Property Owners of Castle Rock
2023 Budget

	Budget '23
Income	
Admin Transfer Fees	\$1,400
Annual Dues	\$144,000
Deed Restriction Income	\$2,500
Cost of Collection	200
Fines for Violations	1,000
Late Fees	1,000
Liens Filed	300
Finance Charges	\$500
FOB Key	\$900
Closing	700
Replacement	200
Interest Income	\$120
Total Income	149,420
Cash Reserves/Maint Fund	\$0
	149,420
Expense	
Deed Restriction Expense	2,500
Entrance Fountain	4,000
Fountain Repair	1,000
Monthly Maintenance	3,000
Flags, Decorations & Signs	\$720
Grounds Maint./ Improvements	\$37,840
Fence Maint/repairs	2,200
Irrigation Repair	2,600
Landscape & Turf Maintenance	27,240
Landscape Replacement	1,400
Shred Greenbelt	900
Tree & Debris Removal	1,000
Weed & Insect Control	2,500
HOA Mgmt/Assoc. Services	\$24,192
Insurance	\$6,000
Legal & Professional Fees	\$600
Accounting Fees	300
Legal Fees	300
Membership Events	\$1,200
Membership Meeting Expense	\$450
Office Supplies	\$600
Pool Annex	\$29,236
Cleaning Service	2,500
FOB Key	1,000
Staff Member	3,000
Pool Annex Repair	3,000
Pool Annex Winterization	900
Pool Maintenance	13,000
Purchase Equipment	1,200
Security Service	2,000
Splash Pad repair/maintenance	1,000
Trash removal	1,636

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	<u>Budget '23</u>
Postage & Mailouts	\$100
Special Project/Improvements	\$21,600
Pool Annex - Additional Umbrella	14,000
Pool Annex - Furniture	2,600
Landscape along Hwy 40	5,000
Storage Expense	\$120
Taxes - Property & Income	\$340
Website	\$40
Utilities	\$19,860
Pool Electric	10,140
Pool Water	1,320
Sprinkler - Electric & Water	8,400
Total Expense	<u>\$149,398</u>
Net Income	<u>\$23</u>
	 <u>Estimated 2023 opening balance</u>
Cash Reserves/ Maint Fund Balance	\$25,810
Money Market Account	<u>\$102,062</u>