

Property Owners of Castle Rock
2023 Budget / Actual Profit & Loss Comparison
as of March 31, 2023

	Budget '23	as of 3/31/2023	Difference	% Used 2023
Income				
Admin Transfer Fees	\$1,400	100	\$1,300	7%
Annual Dues	\$144,000	139,315	\$4,685	97%
Deed Restriction Income	\$2,500	1,125	\$1,375	45%
Cost of Collection	200	0	200	
Fines for Violations	1,000	0	1,000	
Late Fees	1,000	1,125	(125)	
Liens Filed	300	0	300	
Finance Charges	\$500	100	\$401	20%
FOB Key	\$900	50	\$850	6%
Closing	700	50	650	
Replacement	200	0	200	
Interest Income	\$120	70	\$50	
Total Income	\$149,420	140,759	\$8,661	94%
Cash Reserves/Maint Fund	\$0	0	\$0	
	\$149,420	140,759	\$8,661	94%
Expense				
Deed Restriction Expense	\$2,500	650	\$1,850	26%
Entrance Fountain	\$4,000	689	\$3,311	17%
Fountain Repair	1,000	0	1,000	
Monthly Maintenance	3,000	689	2,311	
Flags, Decorations & Signs	\$720	55	\$665	8%
Grounds Maint./ Improvements	\$37,840	10,156	\$27,684	27%
Fence Maint/repairs	2,200	325	1,875	
Irrigation Repair	2,600	1,642	958	
Landscape & Turf Maintenance	27,240	6,809	20,431	
Landscape Replacement	1,400	1,380	20	
Shred Greenbelt	900	0	900	
Tree & Debris Removal	1,000	0	1,000	
Weed & Insect Control	2,500	0	2,500	
HOA Mgmt/Assoc. Services	\$24,192	6,048	\$18,144	25%
Insurance	\$6,000	0	\$6,000	0%
Legal & Professional Fees	\$600	0	\$600	0%
Accounting Fees	300	0	300	
Legal Fees	300	0	300	
Membership Events	\$1,200	1,432	(\$232)	119%
Membership Meeting Expense	\$450	0	\$450	0%
Office Supplies	\$600	402	\$198	67%
Pool Annex	\$29,236	6,017	\$23,219	21%
Cleaning Service	2,500	441	2,059	
FOB Key	1,000	127	873	
Staff Member	3,000	135	2,865	
Pool Annex Repair	3,000	1,305	1,695	
Pool Annex Winterization	900	100	800	
Pool Maintenance	13,000	2,120	10,880	
Purchase Equipment	1,200	0	1,200	
Security Service	2,000	450	1,550	
Splash Pad repair/maintenance	1,000	1,123	(123)	
Trash removal	1,636	217	1,419	

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Postage & Mailouts	\$100	13	\$87	13%
Special Project/Improvements	\$21,600	3,273	\$18,327	15%
Pool Annex - Additional	14,000	1,731	12,269	
Pool Annex - Furniture	2,600	1,543	1,057	
Landscape along Hwy 40	5,000	0	5,000	
Storage Expense	\$120	120	\$0.00	100%
Taxes - Property & Income	\$340	0	\$340.00	
Website	\$40	40	\$0.00	
Utilities	\$19,860	4,213	\$15,646.98	21%
Pool Electric	10,140	2,872	7,268	
Pool Water	1,320	98	1,222	
Sprinkler - Electric & Water	8,400	1,243	7,157	
Total Expense	\$149,398	\$33,109	\$116,289	22%
Net Income	\$23	\$107,650		

	Opening balance 1/1/23	\$ 20,819
	Interest	\$45
	Plus transfer as per 2022 budget	\$0
	<i>did not transfer funds as per budget</i>	
	<i>due to the purchase of the pool annex furniture due to sale pricing</i>	
Cash Reserves/ Maint Fund Balance	Current balance as of 3/31/23	\$ 20,864
	Opening balance 1/1/23	102,088
	Interest	\$25
Money Market Account Balance	Current balance as of 3/31/23	\$102,113