

Property Owners of Castle Rock

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December 1, 2019
Revised January 1, 2023

As of October 7, 2019, the Board of Directors of the Property Owners of Castle Rock will implement the following policy.

Effective January 1, 2020, Violation Schedule for continued violation of Article 7.05 – Owner's Personal Obligation for Payment of Assessments and Article 7.06 Assessment and Fine Lien and Foreclosure. Any owner who has defaulted on payment of annual homeowner dues will be subject to the following fee assessment schedule:

Policy for Homeowners

Notice of annual dues	\$500.00	December 1 st
Payment of annual dues	\$500.00	January 31 st
Or		
Partial Payment of with balance due by March 31	\$250.00	
<i>Interest assessed monthly for past due balances</i>	<i>18% APR</i>	<i>each month</i>
<i>Per CCR Article 7.05 1-1/2% per month</i>		
Late Fee	\$ 25.00	February 1 st
Late Fee	\$ 25.00	March 1 st
Certified notice of non-compliance 'cost of collection' fine	addt'l. \$50.00	April 1 st 30 days to comply
Certified collection letter from attorney	addt'l. \$70.00	May 1 st 30 days to comply
Lien filed by attorney	addt'l. \$400.00	June 1 st
Release of lien	addt'l. \$70.00	on final payment

Board of Directors for
Property Owners of Castle Rock