

Property Owners of Castle Rock
2023 Budget / Actual Profit & Loss Comparison
as of June 30, 2023

	Budget '23	as of 6/30/2023	Difference	% Used 2023
Income				
Admin Transfer Fees	\$1,400	400	\$1,000	29%
Annual Dues	\$144,000	143,500	\$500	100%
Deed Restriction Income	\$2,500	1,975	\$525	79%
Cost of Collection	200	325	(125)	
Fines for Violations	1,000	125	875	
Late Fees	1,000	1,525	(525)	
Liens Filed	300	0	300	
Finance Charges	\$500	245	\$255	49%
FOB Key	\$900	450	\$450	50%
Closing	700	200	500	
Replacement	200	250	(50)	
Interest Income	\$120	140	(\$20)	
Total Income	\$149,420	146,710	\$2,710	98%
Cash Reserves/Maint Fund	\$0	0	\$0	
	\$149,420	146,710	\$2,710	98%
Expense				
Deed Restriction Expense	\$2,500	890	\$1,610	36%
Entrance Fountain	\$4,000	1,443	\$2,557	36%
Fountain Repair	1,000	0	1,000	
Monthly Maintenance	3,000	1,443	1,557	
Flags, Decorations & Signs	\$720	260	\$460	36%
Grounds Maint./ Improvements	\$37,840	26,148	\$11,692	69%
Fence Maint/repairs	2,200	2,799	(599)	
Irrigation Repair	2,600	6,192	(3,592)	
Landscape & Turf Maintenance	27,240	13,618	13,622	
Landscape Replacement	1,400	1,380	20	
Shred Greenbelt	900	600	300	
Tree & Debris Removal	1,000	1,559	(559)	
Weed & Insect Control	2,500	0	2,500	
HOA Mgmt/Assoc. Services	\$24,192	12,096	\$12,096	50%
Insurance	\$6,000	5,091	\$909	85%
Legal & Professional Fees	\$600	345	\$255	58%
Accounting Fees	300	345	(45)	
Legal Fees	300	0	300	
Membership Events	\$1,200	1,233	(\$33)	103%
Membership Meeting Expense	\$450	0	\$450	0%
Office Supplies	\$600	402	\$198	67%
Pool Annex	\$29,236	16,302	\$12,933	56%
Cleaning Service	2,500	1,716	784	
FOB Key	1,000	342	658	
Staff Member	3,000	1,225	1,775	
Pool Annex Repair	3,000	4,592	(1,592)	
Pool Annex Winterization	900	100	800	
Pool Maintenance	13,000	5,352	7,648	
Purchase Equipment	1,200	0	1,200	
Security Service	2,000	960	1,040	
Splash Pad repair/maintenance	1,000	1,123	(123)	
Trash removal	1,636	893	742	

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Postage & Mailouts	\$100	13	\$87	13%
Special Project/Improvements	\$21,600	3,358	\$18,242	16%
Pool Annex - Additional	14,000	1,731	12,269	
Pool Annex - Furniture	2,600	1,628	972	
Landscape along Hwy 40	5,000	0	5,000	
Storage Expense	\$120	120	\$0.00	100%
Taxes - Property & Income	\$340	0	\$340.00	
Website	\$40	40	\$0.00	
Utilities	\$19,860	9,205	\$10,655.06	46%
Pool Electric	10,140	5,382	4,758	
Pool Water	1,320	248	1,072	
Sprinkler - Electric & Water	8,400	3,574	4,826	
Total Expense	\$149,398	\$76,946	\$72,452	52%
Net Income	\$23	\$69,764		

	Opening balance 1/1/23	\$ 20,819
	Interest	\$89
	Deposit error by bank	\$50
	<i>did not transfer funds as per budget</i>	
	<i>due to the purchase of the pool annex furniture due to sale pricing</i>	
Cash Reserves/ Maint Fund Balance	Current balance as of 6/30/23	\$ 20,958
	Opening balance 1/1/23	102,088
	Interest	\$51
Money Market Account Balance	Current balance as of 6/30/23	\$102,139