

Property Owners of Castle Rock
2023 Budget / Actual Profit & Loss Comparison
as of September 30, 2023

	Budget '23	as of 9/30/2023	Difference	% Used 2023
Income				
Admin Transfer Fees	\$1,400	550	\$850	39%
Annual Dues	\$144,000	143,625	\$375	100%
Deed Restriction Income	\$2,500	2,300	\$200	92%
Cost of Collection	200	325	(125)	
Fines for Violations	1,000	450	550	
Late Fees	1,000	1,525	(525)	
Liens Filed	300	0	300	
Finance Charges	\$500	246	\$254	49%
FOB Key	\$900	700	\$200	78%
Closing	700	275	425	
Replacement	200	425	(225)	
Interest Income	\$120	210	(\$90)	
Total Income	\$149,420	147,630	\$1,790	99%
Cash Reserves/Maint Fund	\$0	0	\$0	
	\$149,420	147,630	\$1,790	99%
Expense				
Deed Restriction Expense	\$2,500	1,050	\$1,450	42%
Entrance Fountain	\$4,000	2,285	\$1,715	57%
Fountain Repair	1,000	0	1,000	
Monthly Maintenance	3,000	2,285	715	
Flags, Decorations & Signs	\$720	601	\$119	84%
Grounds Maint./ Improvements	\$37,840	35,075	\$2,765	93%
Fence Maint/repairs	2,200	3,293	(1,093)	
Irrigation Repair	2,600	7,550	(4,950)	
Landscape & Turf Maintenance	27,240	20,427	6,813	
Landscape Replacement	1,400	348	1,052	
Shred Greenbelt	900	600	300	
Tree & Debris Removal	1,000	2,858	(1,858)	
Weed & Insect Control	2,500	0	2,500	
HOA Mgmt/Assoc. Services	\$24,192	18,144	\$6,048	75%
Insurance	\$6,000	5,091	\$909	85%
Legal & Professional Fees	\$600	495	\$105	83%
Accounting Fees	300	345	(45)	
Legal Fees	300	150	150	
Membership Events	\$1,200	1,507	(\$307)	126%
Membership Meeting Expense	\$450	238	\$212	53%
Office Supplies	\$600	402	\$198	67%
Pool Annex	\$29,236	25,330	\$3,906	87%
Cleaning Service	2,500	3,141	(641)	
FOB Key	1,000	407	593	
Staff Member	3,000	2,527	473	
Pool Annex Repair	3,000	5,783	(2,783)	
Pool Annex Winterization	900	100	800	
Pool Maintenance	13,000	9,265	3,736	
Purchase Equipment	1,200	0	1,200	
Security Service	2,000	1,470	530	
Splash Pad repair/maintenance	1,000	1,123	(123)	
Trash removal	1,636	1,516	120	

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Postage & Mailouts	\$100	13	\$87	13%
Special Project/Improvements	\$21,600	3,358	\$18,242	16%
Pool Annex - Additional	14,000	1,731	12,269	
Pool Annex - Furniture	2,600	1,628	972	
Landscape along Hwy 40	5,000	0	5,000	
Storage Expense	\$120	120	\$0.00	100%
Taxes - Property & Income	\$340	0	\$340.00	
Website	\$40	40	\$0.00	
Utilities	\$19,860	16,729	\$3,130.93	84%
Pool Electric	10,140	7,998	2,142	
Pool Water	1,320	517	803	
Sprinkler - Electric & Water	8,400	8,214	186	
Total Expense	\$149,398	\$110,479	\$38,919	74%
Net Income	\$23	\$37,152		

Opening balance 1/1/23 \$ 20,819
Interest \$133
Deposit error by bank \$50

*did not transfer funds as per budget
due to the purchase of the pool annex furniture due to sale pricing*

Cash Reserves/ Maint Fund Balance Current balance as of 9/30/23 \$ 21,002

Opening balance 1/1/23 102,088
Interest \$76

Money Market Account Balance Current balance as of 9/30/23 \$102,164