

**Property Owners of Castle Rock
2024 Budget**

	<u>Budget '24</u>
Income	
Admin Transfer Fees	\$800
Annual Dues	\$144,000
Deed Restriction Income	\$2,500
Cost of Collection	300
Fines for Violations	700
Late Fees	1,200
Liens Filed	300
Finance Charges	\$500
FOB Key	\$600
Closing	400
Replacement	200
Interest Income	\$280
Total Income	<u>148,680</u>
Cash Reserves/Maint Fund	\$0
	<u>148,680</u>
Expense	
Deed Restriction Expense	2,500
Entrance Fountain	4,200
Fountain Repair	1,000
Monthly Maintenance	3,200
Flags, Decorations & Signs	\$1,000
Grounds Maint./ Improvements	\$50,300
Fence Maint/repairs	4,500
Irrigation Repair	10,000
Landscape & Turf Maintenance	30,000
Landscape Replacement	1,400
Shred Greenbelt	900
Tree & Debris Removal	1,000
Weed & Insect Control	2,500
HOA Mgmt/Assoc. Services	\$24,192
Insurance	\$6,000
Legal & Professional Fees	\$650
Accounting Fees	350
Legal Fees	300
Membership Events	\$4,000
Membership Meeting Expense	\$300
Office Supplies	\$600
Pool Annex	\$31,600
Cleaning Service	3,100
FOB Key	900
Staff Member	3,000
Pool Annex Repair	5,000
Pool Annex Winterization	900
Pool Maintenance	13,200
Purchase Equipment	600
Security Service	2,000
Splash Pad repair/maintenance	1,200
Trash removal	1,700
Postage & Mailouts	\$100

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Special Project/Improvements	36,474
Landscape along Hwy 40	36,474
Storage Expense	\$120
Taxes - Property & Income	\$340
Website	\$0
Utilities	\$23,290
Pool Electric	11,570
Pool Water	1,320
Sprinkler - Electric & Water	10,400
Total Expense	<u>\$185,666</u>
Net Income	<u>(\$36,986)</u>
Cash Carried Over from 2023	TBD
Pull Funds from Money Market	\$20,000
Funds Available	TBD
	Estimated 2024 opening balance
Cash Reserves/ Maint Fund Balance	<u>\$21,048</u>
Money Market Account	<u>\$82,264</u>
Total Reserve	\$103,312