

Property Owners of Castle Rock
2023 Budget / Actual Profit & Loss Comparison
as of December 31, 2023

	Budget '23	as of 12/31/2023	Difference	% Used 2023
Income				
Admin Transfer Fees	\$1,400	550	\$850	39%
Annual Dues	\$144,000	144,000	\$0	100%
Deed Restriction Income	\$2,500	2,575	(\$75)	103%
Cost of Collection	200	500	(300)	
Fines for Violations	1,000	475	525	
Late Fees	1,000	1,600	(600)	
Liens Filed	300	0	300	
Finance Charges	\$500	326	\$174	65%
FOB Key	\$900	700	\$200	78%
Closing	700	275	425	
Replacement	200	425	(225)	
Interest Income	\$120	280	(\$160)	
Total Income	\$149,420	148,431	\$989	99%
Cash Reserves/Maint Fund	\$0	0	\$0	
	\$149,420	148,431	\$989	99%
Expense				
Deed Restriction Expense	\$2,500	1,050	\$1,450	42%
Entrance Fountain	\$4,000	2,903	\$1,097	73%
Fountain Repair	1,000	0	1,000	
Monthly Maintenance	3,000	2,903	97	
Flags, Decorations & Signs	\$720	1,001	(\$281)	139%
Grounds Maint./ Improvements	\$37,840	44,610	(\$6,770)	118%
Fence Maint/repairs	2,200	3,508	(1,308)	
Irrigation Repair	2,600	8,076	(5,476)	
Landscape & Turf Maintenance	27,240	27,236	4	
Landscape Replacement	1,400	348	1,052	
Shred Greenbelt	900	900	0	
Tree & Debris Removal	1,000	2,858	(1,858)	
Weed & Insect Control	2,500	1,685	815	
HOA Mgmt/Assoc. Services	\$24,192	24,192	\$0	100%
Insurance	\$6,000	6,693	(\$693)	112%
Legal & Professional Fees	\$600	495	\$105	83%
Accounting Fees	300	345	(45)	
Legal Fees	300	150	150	
Membership Events	\$1,200	2,111	(\$911)	176%
Membership Meeting Expense	\$450	254	\$196	57%
Office Supplies	\$600	715	(\$115)	119%
Pool Annex	\$29,236	29,205	\$31	100%
Cleaning Service	2,500	3,466	(966)	
FOB Key	1,000	407	593	
Staff Member	3,000	2,527	473	
Pool Annex Repair	3,000	5,813	(2,813)	
Pool Annex Winterization	900	335	565	
Pool Maintenance	13,000	11,928	1,072	
Purchase Equipment	1,200	0	1,200	
Security Service	2,000	1,983	17	
Splash Pad repair/maintenance	1,000	1,123	(123)	
Trash removal	1,636	1,624	12	

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Postage & Mailouts	\$100	13	\$87	13%
Special Project/Improvements	\$21,600	8,808	\$12,792	41%
Pool Annex - Additional	14,000	1,731	12,269	
Pool Annex - Furniture	2,600	1,628	972	
Landscape along Hwy 40	5,000	5,450	(450)	
Storage Expense	\$120	120	\$0.00	100%
Taxes - Property & Income	\$340	15	\$324.96	
Website	\$40	40	\$0.00	
Utilities	\$19,860	23,445	(\$3,584.94)	118%
Pool Electric	10,140	9,995	145	
Pool Water	1,320	673	647	
Sprinkler - Electric & Water	8,400	12,777	(4,377)	
Total Expense	\$149,398	\$145,670	\$3,727	98%
Net Income	\$23	\$2,761		

	Opening balance 1/1/23	\$ 20,819
	Interest	\$178
	Deposit error by bank	\$50
	<i>did not transfer funds as per budget</i>	
	<i>due to the purchase of the pool annex furniture due to sale pricing</i>	
Cash Reserves/ Maint Fund Balance	Current balance as of 12/31/23	\$ 21,047
	Opening balance 1/1/23	102,088
	Interest	\$102
Money Market Account Balance	Current balance as of 12/31/23	\$102,190