

Property Owners of Castle Rock
2024 Budget / Actual Profit & Loss Comparison
as of March 31, 2024

	Budget '24	as of 3/31/2024	Difference	% Used 2024
Income				
Admin Transfer Fees	\$800	150	\$650	19%
Annual Dues	\$144,000	135,600	\$8,400	94%
Deed Restriction Income	\$2,500	975	\$1,525	39%
Cost of Collection	300	0	300	
Fines for Violations	700	25	675	
Late Fees	1,200	950	250	
Liens Filed	300	0	300	
Finance Charges	\$500	91	\$409	18%
FOB Key	\$600	75	\$525	13%
Closing	400	75	325	
Replacement	200	0	200	
Interest Income	\$280	70	\$210	
Total Income	148,680	136,961	\$11,719	92%
Cash Reserves/Maint Fund	\$0	0		
	148,680	136,961	\$11,719	92%
Expense				
Deed Restriction Expense	2,500	560	\$1,940	22%
Entrance Fountain	4,200	678	\$3,522	16%
Fountain Repair	1,000	0		
Monthly Maintenance	3,200	678		
Flags, Decorations & Signs	\$1,000	0	\$1,000	0%
Grounds Maint./ Improvements	\$50,300	16,744	\$33,556	33%
Fence Maint/repairs	4,500	2,210	2,290	
Irrigation Repair	10,000	5,484	4,516	
Landscape & Turf Maintenance	30,000	7,365	22,635	
Landscape Replacement	1,400	0	1,400	
Shred Greenbelt	900	0	900	
Tree & Debris Removal	1,000	0	1,000	
Weed & Insect Control	2,500	1,685	815	
HOA Mgmt/Assoc. Services	\$24,192	6,048	\$18,144	25%
Insurance	\$6,000	0	\$6,000	0%
Legal & Professional Fees	\$650	335	\$315	52%
Accounting Fees	350	335	15	
Legal Fees	300	0	300	
Membership Events	\$4,000	1,524	\$2,476	38%
Membership Meeting Expense	\$300	0	\$300	0%
Office Supplies	\$600	350	\$250	58%
Pool Annex	\$31,600	4,787	\$26,812	15%
Cleaning Service	3,100	300	2,800	
FOB Key	900	45	855	
Staff Member	3,000	0	3,000	
Pool Annex Repair	5,000	364	4,636	
Pool Annex Winterization	900	150	750	
Pool Maintenance	13,200	2,420	10,780	
Purchase Equipment	600	170	430	
Security Service	2,000	539	1,461	
Splash Pad repair/maintenance	1,200	637	563	
Trash removal	1,700	162	1,537	

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Postage & Mailouts	\$100	27	\$73	27%
Special Project/Improvements	36,474	0	\$36,474	0%
Landscape along Hwy 40	36,474	0	36,474	100%
Storage Expense	\$120	120	\$0	100%
Taxes - Property & Income	\$340	54	\$286	16%
Website	\$0	0	\$0	0%
Utilities	\$23,290	5,215	\$18,075	22%
Pool Electric	11,570	2,838	8,732	20%
Pool Water	1,320	260	1,060	20%
Sprinkler - Electric & Water	10,400	2,118	8,282	20%
Total Expense	\$185,666	\$36,442	\$149,223	20%
Net Income	(\$36,986)	\$100,519		
Cash Carried Over from 2023	\$17,000			
Transfer Funds from Money Market	\$20,000			
Funds Available	\$15			
Cash Reserves/ Maint Fund Balance				
Opening Balance	\$21,047	As of 1-1-24		
Interest earned	\$45	January - March		
Transfers	\$0			
Ending Balance	<u>\$21,092</u>			
Money Market Account				
Opening Balance	\$102,190	As of 1-1-24		
Interest earned	\$25	January - March		
Ending Balance	<u>\$102,215</u>			
Total Reserve	\$123,307			