

Property Owners of Castle Rock

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December 1, 2019
Revised January 1, 2026

As of October 7, 2019, the Board of Directors of the Property Owners of Castle Rock will implement the following policy.

Effective January 1, 2020, Violation Schedule for continued violation of Article 7.05 – Owner’s Personal Obligation for Payment of Assessments and Article 7.06 Assessment and Fine Lien and Foreclosure. Any owner who has defaulted on payment of annual homeowner dues will be subject to the following fee assessment schedule:

Policy for Homeowners

Notice of annual dues	\$ 550.00	December 1 st
Payment of annual dues	\$ 550.00	January 31 st
Or		
Partial Payment of with balance due by March 31	\$ 275.00	January 31 st
<i>Interest assessed monthly for past due balances</i> <i>Per CCR Article 7.05 1-1/2% per month</i>	<i>18% APR</i>	<i>each month</i>
Late Fee	\$ 25.00	February 1 st
Late Fee	\$ 25.00	March 1 st
Certified notice of non-compliance 'Cost of collection' fine	\$ 50.00	April 1 st 30 days to comply
Certified collection letter from attorney	\$ 100.00	May 1 st 30 days to comply
Lien filed by attorney incl Release of Lied	\$ 500.00	June 1 st

Board of Directors for
Property Owners of Castle Rock